

The Business Council of Alabama's (BCA) foremost purpose is to aggressively represent Alabama's business community by supporting pro-business and industry initiatives in Montgomery and in Washington D.C. BCA and its political action committee, ProgressPAC, continuously work to identify, support, and promote candidates who share a pro-growth vision for Alabama's future and are committed to strengthening the state's economy.

Below is a list of BCA's most recent legislative successes:

<u>Powering Growth Initiative:</u> A transformative three-bill package designed to bolster Alabama's energy infrastructure and enhance economic competitiveness. This initiative encourages private investment, accelerates infrastructure development, and removes regulatory roadblocks — all without raising taxes.

- Powering Growth Act (SB304)—Enacted 05/14/2025: This bill creates the Alabama
 Energy Infrastructure Bank under the State Industrial Development Authority (SIDA) to
 provide financing for energy infrastructure projects that support economic development
 and industrial recruitment, accelerate deployment of long-lead time energy equipment,
 and create a Strategic Energy Infrastructure Development Fund to procure long-lead
 time equipment and fund site-specific infrastructure upgrades.
- Permitting process for work on state-controlled rights-of-way (SB 311)-Enacted 05/14/2025: This bill streamlines the permitting process for work on state-controlled rights-of-way, specifically for electric transmission projects. It sets firm deadlines for the Alabama Department of Transportation (ALDOT) permit approvals, allows automatic approval if deadlines are not met, and requires regular coordination between electric providers and ALDOT to improve efficiency and predictability.
- Alabama 21st Century Funds Transfer (SB 313)—Enacted into law 05/14/2025: This
 bill states that any revenues in the Alabama 21st Century Fund not needed to pay debt
 service on the authority's bonds shall be transferred to, and used by, the State Industrial
 Development Authority (SIDA) for the authorized purposes of the Alabama Energy
 Infrastructure Bank.

Remote Worker Income Tax Exemption (HB379)—Enacted 05/14/2025: This bill exempts out-of-state remote workers from Alabama income tax if they work in the state for fewer than 30 days annually, making Alabama a more attractive destination for remote work and business travel.

<u>Tax Relief for Small Businesses (HB543)</u>—Enacted 05/14/2025: This legislation raises the state ad valorem tax exemption threshold on tangible personal property from \$40,000 to \$100,000 in market value. It delivers meaningful tax relief and greater flexibility for small businesses statewide.

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<u>Alabama Growth Alliance – Rural Development Focus</u>–Enacted 05/21/2025: A Senate Joint Resolution enhances the Alabama Growth Alliance — originally created under the 2024 Working for Alabama initiative — by directing it to develop a strategic rural development plan. Focus areas include rural healthcare, workforce readiness, and infrastructure improvement.

<u>Pharmacy Benefit Manager (PBM) Reform</u>–Enacted 04/15/2025: While the final PBM bill includes provisions expected to increase costs for employers and employees, BCA worked tirelessly to mitigate its impact. Most notably, we successfully minimized the bill's financial impact and secured the removal of a proposed private right of action — a crucial safeguard that protects Alabama businesses from unnecessary and costly litigation.

<u>Debanking Legislation Defeated:</u> Proposed "debanking" bills that would have created expansive private rights of action based on ideological discrimination failed to advance. BCA strongly opposed this legislation due to its potential for excessive government overreach and unintended legal and financial consequences for businesses. Had these bills passed, they would have created new legal liabilities and regulatory uncertainty for banks, insurers, and payment processors — driving up costs for Alabama businesses and consumers alike.

BCA remains committed to fostering a business-friendly environment that drives innovation, investment, and job creation in every corner of our state. Thank you for your continued support as we work to make Alabama the best place to live, work, and do business.

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